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Between Debt and the Devil challenges the belief that we need credit growth to fuel economic growth, and that rising debt is okay as long as inflation remains low. In fact, most credit is not needed for economic growth--but it drives real estate booms and busts and leads to financial crisis and depression.

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The book title, referring to the choice between debt and the devil is very appropriate. I can only hope that politicians resist the temptation to keep using money creation as a magic pill. About my book reviews - I aim to be a tough reviewer because the main cost of a book is not the money to buy it but the time needed to read it and absorb the key messages. 4 stars means this is a good to ...

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Between Debt and the Devil: Money, Credit, and Fixing ...

By Peter Thal Larsen Scattered throughout Adair Turner's "Between Debt and the Devil" is a little word that rarely features in most books about finance. The word is "we". Its repeated appearance is a reminder that Turner is not just analysing the malaise of post-crisis economic policymaking: he is campaigning to upend the consensus.

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