

## Business Principles And Management Study Guide

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## Principles

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Henri Fayols 14 Principles of Management. A principle refers to a fundamental truth. It establishes cause and effect relationship between two or more variables under given situation. They serve as a guide to thought & actions. Therefore, management principles are the statements of fundamental truth based on logic which provides guidelines for managerial decision making and actions.

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## Henri Fayols 14 Principles of Management

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2nd PUC Business Studies Principles of Management Two Marks Questions and Answers. Question 1. Define principles of management. Answer: According to Harold Koontz and O Donnell “Management principles are fundamental truth of general validity which has value in predicting the result of management action”. Question 2. What is meant by unity of command?

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