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Roberts & Co. (KKR) was founded

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money with other people ' s

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impresarios in the center of these

schemes. As merchants of debt,

the KKR men could control a giant

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The invention of the leveraged buyout to Kohlberg, Kravis, Roberts or Jerry Kohlberg in particular, but George Anders notes that leveraged buyouts occurred before Kohlberg began arranging them while working at the brokerage firm of Bear,

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George Anders chronicles the

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took advantage of Wall Street's tolerance of debt to finagle massive corporate takeovers of companies that included Safeway, Drexel, and Nabisco. Anders was a journalist and editor at The Wall Street Journal and is now with Fast Company magazine.

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