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INTRODUCTION Managerial Economics as a subject gained popularity in USA after the publication of book “Managerial Economics” by Joel Dean in 1951. Managerial Economics refers to the firm’s decision making process. It could be also interpreted as “Economics of Management”. Managerial Economics is also called as “Industrial Economics” or “Business Economics”.

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Acces PDF Powerpoint Slides Managerial Economics 8th Edition the one which is not altered by a change in the level or nature of business activity. It will remain the same irrespective of activity level. Sunk costs are the expenditures that have been made in the past or must be paid in the future as a part of contractual agreement. Page 23/29

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Ed Dolan teaches global macroeconomics, managerial economics, money and banking, and other courses in several European countries. His blog features short articles relating to economics teaching, including news, data, examples, and illustrations. Each post has a link to a free set of PowerPoint slides that can potentially be used in teaching.

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WHAT IS ECONOMICS??? Economics – the study of how individuals and societies make decisions about ways to use scarce resources to fulfill wants and needs. What does THAT

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mean?!?!?! 4. The Study of Economics
Macroeconomics– The big picture: growth, employment, etc.– Choices made by large groups (like countries)
Microeconomics– How do individuals make economic decisions

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managerial economics is to provide economic terminology and reasoning for the improvement of managerial decisions. Most readers will be familiar with two different conceptual approaches to the study of economics: microeconomics and macroeconomics. Microeconomics studies phenomena related to goods and services

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iii. Consumer Equilibrium

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